

ACCOUNTING (ACCT)

ACCT-200 Accounting Information Systems (3 credits)

ACCT-201 Financial Accounting & Analysis I (3 credits)

This course introduces anyone who works, or will work, in an organizational setting - a business, a not-for-profit organization, a healthcare facility, or a government agency - to the role financial information plays in planning, decision-making, and the evaluation of organizational performance. We will begin with an introduction to business and accounting. Even if you do not plan to pursue a career in business or accounting, it's important to understand them because they represent important aspects of our society. Having set this context for our work over the semester, we will then examine how day-to-day transactions affect an organization's financial position, profitability (or, in the case of not-for-profit organizations, its revenues and expenditures), and cash flows. We will examine how organizations report financial transactions in financial statements, the conceptual framework that guides financial reporting, and analysis techniques used to tell the "story" of the numbers.

ACCT-202 Managerial Accounting & Decision Making (3 credits)

In this course, you will take on the viewpoint of a manager within an organization. Using managerial accounting, also known as management accounting, you will learn various financial models to plan and control many activities throughout an organization and to support the management decision-making process. With operational efficiency as one of the main ways an organization can achieve sustainable growth, you will understand that there are different costs for different purposes in an organization. Using such financial models as contribution margin, activity-based costing and variance analysis, you will learn how costs behave and thereby how to effectively manage them to achieve superior organizational performance.

Prerequisite(s): MGT-201

ACCT-203 Financial Accounting & Analysis II (3 credits)

ACCT-215 Accounting Information Systems (3 credits)

Accounting information systems are an integral part of a businesses' daily operations and impact companies on numerous levels. Accountants must comprehend the different components of these systems including the software, IT infrastructure, and procedures, in addition to being able to develop, implement and evaluate internal controls. The course provides students with the knowledge and skills needed to function within an entities' accounting information system that integrates information technology and software in the transactions control procedures and financial reporting cycles. Throughout this course, students learn to improve the analysis and design of the Accounting Information Systems (AIS) to add real value to business organizations, safeguard business information, and advise businesses about security risks which affect the business internal control systems over financial documentation, record keeping and reporting. In addition, students use accounting software in designing and evaluating an accounting information system for a small-to-medium size business.

Prerequisite(s): MGT-201 With synchronous and asynchronous components.

ACCT-275 Tax Accounting, Strategy & Planning (3 credits)

The determination of individual income taxes, including income, deductions, tax calculation, credits, and payments is studied. Forms preparation is practiced along with the study of tax law. Training for Volunteer Income Tax Assistance Program is provided.

Prerequisite(s): MGT-201

ACCT-375 Intermediate Financial Accounting I (3 credits)

This course builds on the accounting foundation established in MGT-201, Financial Accounting & Analysis. Students develop a more in-depth understanding and ability to apply accounting concepts, principles, and procedures to address an organization's information and financial reporting needs. Students will continue to develop their understanding of management's role in the selection of accounting principles and the impact of these decisions on what financial statements communicate. Topics covered include: Frameworks of Accounting, Preparation of Detailed Financial Statements using Excel spreadsheets, Bank Reconciliations, Inventory Valuation, Acquisition and Disposal of Fixed Assets, Depreciation and Impairment of Fixed and Intangible Assets, and Revenue Recognition standards.

ACCT-376 Intermediate Financial Accounting II (3 credits)

This course builds on the accounting foundation established in ACCT-375, Intermediate Financial Accounting I. Whereas 375 primarily focuses on the accounting for assets, MGT-376 primarily focuses on the accounting for liabilities and equity. Students develop a more in-depth understanding and ability to apply accounting concepts, principles, and procedures to address an organization's information and financial reporting needs. Students will continue to develop their understanding of management's role in the selection of accounting principles and the impact of these decisions on what financial statements communicate. Topics covered include: forecasting cash flows using the time value of money concept, accounting for the issuance of bonds and other long-term liabilities, leases, investments, and the issuance of various types of stock.

Prerequisite(s): ACCT-375

ACCT-390 Advanced Managerial Accounting (3 credits)

Cost is a complex function within organizations that must be managed effectively to achieve superior organizational performance. Through such accounting methods as process costing and activity based management, students will learn how to streamline costs to achieve operational efficiency. Using various case studies, students will learn how different costs such as fixed, variable, and semi-variable costs behave and impact an organization's bottom line within a cost-volume-profit relationship. Through preparing and analyzing operating and financial budgets, students will learn about the budgeting and forecasting process and how these statements can be used to provide valuable guidance to management. With the understanding and ability to measure the true value of cost, students will learn strategies to gather, evaluate, and communicate such quantitative and non-quantitative information to assist management in making effective planning and cost control decisions.

Prerequisite(s): MGT-375

ACCT-410 Cost Accounting (3 credits)

ACCT-475 Advanced Financial Accounting (3 credits)

As the business continues to expand and grow, the student learns to deal with advanced accounting issues related to business acquisitions, partnerships, and doing business internationally to meet corporate objectives. You will build on financial concepts from prior accounting courses to respond to strategic and financial issues related to these activities. You will draw upon and build on financial and cost concepts introduced in prior accounting courses (MGT-201, MGT-202, MGT-275, ACCT-375 and ACCT-376) to respond to strategic and financial issues related to these activities. In this class the major focus continues to be on external reporting, i.e., audited financial statements that are prepared in accordance with generally accepted accounting principles (GAAP). You will build on your experience in MGT-376 to develop appropriate recommendations in accounting, financial and tax matters as they relate to strategic management. You will apply your team and interpersonal skills to deal with these more complex issues using accounting information to provide guidance to management and respond to emerging financial reporting issues. You will research financial accounting standards and other professional literature to propose GAAP-based solutions to identified issues. In this process, you will apply the Management Accounting Code of Conduct to respond to the ethical and social responsibility issues that arise.

ACCT-487 Auditing (3 credits)

This course examines how management, as a user and a source of information, uses independent assurance services, auditors, internal consultants and internal control to inform themselves and other stakeholders. To effectively manage the accounting environment, accountants need a clear understanding of information quality, risk management, and the controls that ensure the integrity of information used for planning, decision making and financial reporting. In this course, you will develop that understanding, examine the management accountant's responsibilities and professional standards, and explore issues related to information quality.

ACCT-490 Corporate Tax (3 credits)

This course is designed to teach students to recognize major tax issues inherent in business and financial transactions. Corporate taxation familiarizes the student with the social and economic policy implications of the Tax Code. The course focuses on fundamental tax concepts, the mastery of which will enable students to incorporate tax regulation into investment and business decision making. Using multiple teaching methodologies students will learn and apply various topics including property acquisitions and dispositions, cost recovery, corporate and partnership formations, reorganizations and liquidations, and taxation of multinational transactions. Students will enhance their knowledge through the use of tax software which will assist the user in preparing tax returns for various entities including, but not limited to, Estates/Trusts, C - corporations, S - corporations, & Partnerships.